

Act in addition and not substitution of other laws.

Repealing clause.

SEC. 4. That this act is in addition to and not in substitution of the charter of the city of Asheville, and all other laws applicable to said city of Asheville and county of Buncombe in the construction of projects authorized hereinafter.

SEC. 5. That all laws and clauses of laws in conflict with this act are hereby repealed.

SEC. 6. That this act shall be in full force from and after its ratification.

Ratified this the 2d day of March, A.D. 1927.

CHAPTER 279

AN ACT TO VALIDATE AND AUTHORIZE AN ISSUE OF \$330,000 BONDS OF THE COUNTY OF EDGECOMBE, NORTH CAROLINA.

The General Assembly of North Carolina do enact:

Bond issue authorized.

Amount.

Date.

Interest.

Maturity.

Resolution for bond issue.

Proceedings validated.

Use of proceeds.

Locality for expenditure.

Special tax.

Tax additional.

SECTION 1. The board of commissioners of Edgecombe County is hereby authorized to issue bonds of said county in the aggregate amount of three hundred and thirty thousand dollars, to be dated July first, nineteen hundred and twenty-six, to be designated road bonds "C," to bear interest at the rate of four and one-half ($4\frac{1}{2}$) per centum per annum, payable semiannually, on January first and July first and to mature serially, ten bonds on July first in each of the years nineteen hundred and twenty-eight to nineteen hundred and sixty, inclusive, said bonds shall be deemed to be the bonds authorized to be issued by a resolution adopted by the board of commissioners of said county on the seventh day of February, nineteen hundred and twenty-seven, and the proceedings heretofore taken by said board for the sale of said bonds are hereby validated and confirmed.

SEC. 2. The proceeds of said bonds shall be used solely for the purpose of building and rebuilding county roads in the county of Edgecombe under the supervision of the board of commissioners of said county and may be expended upon such roads, whether located within or without the territory embraced within the Rocky Mount Road District or any other road district in said county.

SEC. 3. The said board of commissioners is hereby further authorized to levy annually a special tax ad valorem on all taxable property in said county for the special purpose of paying the principal and interest of all bonds issued under this act as such principal and interest becomes due, which tax shall be in addition to all other taxes authorized by law to be levied in said county.